



REVIEW



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Editor: R. Newcomer

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Staff Associates: L.Garner and P.Solich

GREATER CLEVELAND

“If spring came but once a century instead of once a year or burst forth with the sound of an earthquake and not in silence, what wonder and expectation there would be in all hearts to behold the miraculous change.”

Henry Wadsworth Longfellow

ECPAC

NECA through its PAC Fund has grown over the years to become a significant influence at the national political level. Currently the Fund is seeking donations for this election cycle. The next general election is in November.

Hence, now is the time to consider making a contribution of \$100 or more. If you have questions or need assistance, please call the Chapter Office.

EPR STATISTICS

This reflects Local Union #38 only.

- 1.) Total reports filed for 2009=1122.
- 2.) Member reports = 487
Non Member reports = 635
- 3.) Total manhours reported = 1,825,550
- 4.) Total wages = \$58,644,833.

- 5.) Member wages = \$45,474,519
Non Member Wages = \$13,170,314

- 6.) Total NEBF Paid = \$1,760,764

As the other locals begin to use EPR we will report the entire Chapter results.

CHAPTER CALENDAR

- 1.) Eastern Region Spring Meeting—April 9-14, 2010—Hyatt at Gainey Ranch, Scottsdale, Arizona.
- 2.) Annual Golf Outing—June 28, 2010 at Barrington Country Club.

- 3.) Elections for LU #38 and LU #673—June 2010.

- 4.) Class—Thermography training—date to be determined.

COMMENTS FROM DR. PERRY DANESHGARI

“The distinction between a good contractor and an ineffective one depends upon how well each contractor manages his or her resources.”

“Recently, Lean Construction has been

celebrated as the new fad in Construction Management . In reality, it is not the leanness of the construction that matters, but rather its agility and responsiveness to change.”





AEI MEETING

Each year the Executive Directors from the Chapters and the national staff gather in the year's convention city, this year is Boston, to tour hotels and to discuss issues currently confronting all of us. AEI—means the Associate Executive Institute.

Topics discussed this year included the following:

- 1.) The State of the Investment Market presented by Jurrien Timmer from Fidelity Investments.
- 2.) NEBF Software.
- 3.) Being prepared for adverse media events.
- 4.) Chapter Budgeting during difficult times.
- 5.) NECA communications.
- 6.) Generational differences in the workplace.
- 7.) The new NLMCC Website.
- 8.) Innovative Technologies—in the office on the road and in the meeting.

9.) A look back and ahead.

10.) New NEIS Standards.

At this point the Chapter has selected the Marriott Copley Place as the Chapter's preferred hotel.

Dates for the convention will be October 2-5, 2010. Early registration deadline is **August 13, 2010**. Plan to attend.

The convention itself will be in the new convention and exhibition center. This will be the first time NECA will be in this facility. It is located on Summer Street on the south side of Boston close to the waterfront.

Looking to the future the conventions will be in: 2011—San Diego, 2012—Las Vegas, 2013—Washington, D.C., 2014—Chicago, 2015—San Francisco, 2016 – Las Vegas and 2017—Seattle.

FINANCIAL

- 1.) U.S. oil imports from Saudi Arabia dropped below 1 million barrels per day in 2009. China is now the largest customer of Saudi Arabia.
- 2.) The U.S. had a surge in exports in the fourth quarter of 2009—adding 2.3% to the U.S. GDP.
- 3.) The U.S. average coal fired power plant is more than four decades old—this has been the workhorse of the grid. This capacity will need to be replaced in coming year.
- 4.) There are 22.5 million government jobs counted in the nonfarm payroll reports.
- 5.) Federal employees have been growing but state and local employees have been cut—laid off.
- 6.) Commercial Real Estate—CRE—delinquencies on loans have been increasing since the fourth quarter of 2007.

7.) The refinancing risk for CRE's will be concentrated between 2010-2013.

8.) 44 states are facing budgetary shortfalls.

9.) The U.S. has lost 8.4 million jobs since the recession began—the deepest cut since the Great Depression.

10.) From Crane Data of Westborough, Mass., the 100 biggest money market funds are currently paying an average .05%. This is the smallest return that money markets have ever paid. To put this in perspective, at the present rate, it would take more than a thousand years to double your money.

LOOK FOR THE NEXT REVIEW IN APRIL 2010!