



# REVIEW



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“The Character and qualifications of the leader are reflected in the men he selects, develops and gathers around him. Show me the leader and I will know his men. Show me the men and I will know their leader. Therefore, to have loyal, efficient employees—be a loyal and efficient leader.”

Arthur W. Newcomb

## GREATER CLEVELAND

### MARKET SHARE

- |  |   |
|--|---|
| 1.) Ohio—42% (2008), 43% (2007)                  | 5.) Lorain (LU 129) - 42% (2008,) 48% (2007)      |
| 2.) IBEW Wages—48% (2008) , 50% (2007)           | IBEW Wages—45% (2008,) 57% (2007)                 |
| 3.) District Two (NECA) - 42% (2008), 41% (2007) | 6.) Painesville (LU 673) - 61% (2008), 48% (2007) |
| 4.) Cleveland (LU 38) - 61% (2008), 65% (2007)   | IBEW Wages—66% (2008) 53% (2007)                  |
| IBEW Wages—77% (2008), 82% (2007)                |   |

Source: NECANLMCC

### DISTRICT TWO CHANGES

- 1.) Membership is down slightly.
- 2.) NECA—states that manhours nationally were down 17% last year.
- 3.) Electri International—is now 20 years old.
- 4.) Over 100 projects have been funded by the Electri International since 1989.
- 5.) The Cleveland Chapter was one of the original chapters (Founders) to donate \$100,000.00.
- 6.) NECA has developed a new safety program for Employers.
- 7.) Fringe Benefits are taking more and more of wage increases.
- 8.) District Two Safety Awards for Employers has proven to be a success-now other NECA Districts are copying the program.
- 9.) Mike Joyce is representing NECA District Two on the Marketing Committee.
- 10.) The New NEC 2011 books will be available in the last quarter of the year.
- 11.) The NEO Small Works Agreement is progressing and has been signed by the Cleveland Chapter, North Central Ohio and the Mahoning Valley Chapter.





## NECA FACTS

- 1.) Membership as of 2009 was 4,247 with a small net decrease for the year.
- 2.) Manhours for the year were also down to approximately 232,000,000 which reflected about a 16.9% decline.
- 3.) CIR is moving to an electronic format as much as possible.
- 4.) ECPAC contributions are continuing to do well.
- 5.) The national budget for 2010 was approved and staff furloughs are not anticipated.
- 6.) Construction starts for 2010 will increase by 11% according to McGraw-Hill.
- 7.) Much of the above will be in single family housing and public works.
- 8.) The market value of the NECA Reserve Fund as of November 28, 2009 was \$18,402,778. NECA uses some of the earnings from the Reserve Fund to balance the annual budget.
- 9.) Electric utility starts are expected to decline about 3% in 2010.
- 10.) The Ohio Electrical LMCC has received a training grant from the U.S. Department of Labor for \$5 million.

## FINANCIAL DATA

- 1.) Consumer spending is expected to continue to reduce about 1.0 to 1.5 percentage points.
- 2.) Business capital spending is expected to experience a slow recovery as firms focus on reducing debt levels.
- 3.) Commercial mortgage problems continue to impact any forward advances toward recovery.
- 4.) We are facing the largest regulatory rewrite since the Great Depression and the Securities Acts of 1933 and 1934.
- 5.) Japan has a bloated bureaucracy, a massive budget deficit and uncertainties surrounding its domestic economic recovery.
- 6.) An interest rate hike is expected in the latter part of this year.
- 7.) Factory utilization continues at a record low of 71%.
- 8.) Unemployment is expected to stay around 10%.
- 9.) As the global economy revs up again and food demand rises we are looking at a full blown supply shocker in the grains market (corn, soybeans and wheat.)
- 10.) Oil prices will continue in the general range of \$90 to \$100 a barrel by the fall.

## CALENDAR

- 1.) Board of Directors—February 17th.
- 2.) Code Class—February 27—8:00 to 1:00.
- 3.) AEI Meeting—February 27-March 2.
- 4.) Eastern Region Spring Meeting—April 11-14, Hyatt at Gainey Ranch, Scottsdale, Arizona.
- 5.) Annual Golf Outing—June 28—Barrington Country Club.

Spring isn't too far away—the equipment trucks have left for Phoenix and the Indians spring training begins in a few weeks. Let's hope we have a competitive team this year and not a turnstile of players in and out of here.

**LOOK FOR THE NEXT REVIEW IN MARCH!**